

Underwriting FAQ

What is underwriting?

If you apply for more than the guaranteed amount of insurance, you need to provide satisfactory evidence of insurability (EOI). Minnesota Life will complete the processing of your EOI request as quickly as possible.

What happens during the underwriting process?

Completing an EOI form includes providing your height and weight and answering a few health questions. When your EOI reaches Minnesota Life, an electronic record is created and an Underwriter reviews your information. Factors such as current health, medical history, height and weight are considered to determine if you meet the acceptance standards for this type of insurance. Additional information may also be required.

What additional information may be required?

Most EOIs are processed using only the information you provide on the form. However, in some cases, a paramedical examination is needed. There are a variety of reasons a paramedical exam may be required, including the amount of insurance you request and your answers to the health questions. The basic paramedical exam includes height, weight, pulse, blood pressure and a more detailed medical history questionnaire. Most exams also include a blood and urine sample collection and some include an electrocardiogram.

If a paramedical exam is required, it will be performed by a trained medical professional from our designated national paramedical service provider. You will be notified if a paramedical exam is required and Minnesota Life will provide information to help you prepare. Our paramedical provider will contact you to schedule an appointment. The appointment will be at a date, time and place convenient for you. Most exams take less than 30 minutes. There is no charge for the exam and a copy of the lab result is available to you at no cost.

A review of your past medical records may also be needed to evaluate your EOI. If so, the records will be requested from your doctor by PDC - a national records service provider for Minnesota Life. If your medical records are being requested, Minnesota Life will send a letter notifying you of the request. Your medical records are considered confidential and information is not released to anyone else without your consent.

Minnesota Life may also call or send a letter to you to get additional information if necessary.

How long does it take?

Once received at Minnesota Life, your EOI will be reviewed by an Underwriter. If additional information is required, you can expect to hear within a few days. If a paramedical exam is required, the results will be sent to Minnesota Life when the lab work is completed. This typically takes about a week after you complete the exam. If medical records are required, how fast they are received will depend on your doctor's office. In all situations where additional information is required, Minnesota Life follows up frequently and works to get the information quickly. Once all necessary information is received, a decision will be made within a few days.

Who do I contact if I have questions about underwriting?

Underwriting Representatives are available at Minnesota Life to answer all your questions about the underwriting process. Please feel free to contact them directly at 1-800-872-2214.