

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

**FOURTH QUARTER REPORT OF
LOTTERY PROCEEDS AND EXPENDITURES**

FISCAL YEAR 2008-09 AS OF JUNE 30, 2009

| | DISTRICT DISCRETIONARY LOTTERY FUNDS | | SCHOOL RECOGNITION PROGRAM | CLASS-SIZE REDUCTION |
|--|---|----------------------------------|----------------------------------|-------------------------|
| | SAC CONTROLLED (0449) | DISTRICT CONTROLLED (0447) | (1590) | (1353) |
| BEGINNING BALANCE | \$14,135.54 | \$0.00 | \$414,051.12 | \$0.00 |
| RECEIVED | 207,430.00 | 828,806.00 | 3,034,552.00 | 4,317,232.90 |
| What the lottery proceeds were spent on: | | | | |
| Classroom Salaries and Fringe Benefits | \$48,057.63 | \$828,806.00 | \$2,677,716.39 | \$4,317,232.90 |
| Purchased Services | 141,391.41 | 0.00 | 146,287.21 | 0.00 |
| Supplies and Materials | 16,883.14 | 0.00 | 143,322.17 | 0.00 |
| Computer Hardware/Software/AV | 15,233.36 | 0.00 | 34,078.82 | 0.00 |
| Other Expenses (field trips/dues/fees) | | 0.00 | 284.90 | 0.00 |
| TOTAL EXPENDITURES | \$221,565.54 | \$828,806.00 | \$3,001,689.49 | \$4,317,232.90 |
| ENDING BALANCE | \$0.00 | \$0.00 | \$446,913.63 | \$0.00 |

The District Discretionary Lottery Funds are expended in accordance with School Board Policy 7.30 which states:

It shall be the policy of the School Board of Sarasota County that the Lottery Trust Fund Allocations (enhancement funds) be used to fund all educational programs whose costs exceed the minimum financial effort required by the Florida Education Finance Program.

A portion of the District Discretionary Lottery dollars is controlled by the School Advisory Council or Parent Advisory Committee as required by Chapter 24.121(5)(c) of the Florida Statutes. In 2008-09 this allocation is \$5 per FTE or \$207,430.

Note: Only 10% (lottery portion) of the School Board's total allocation for the Class Size Reduction Amendment is presented above.