

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

THIRD QUARTER REPORT OF
LOTTERY PROCEEDS AND EXPENDITURES

FISCAL YEAR 2012-13 AS OF MARCH 31, 2013

	SCHOOL RECOGNITION PROGRAM (1590)	CLASS-SIZE REDUCTION (1353)
BEGINNING BALANCE	\$232,262.07	\$0.00
RECEIVED	3,103,125.00	640,146.00
What the lottery proceeds were spent on:		
Classroom Salaries and Fringe Benefits	\$2,237,487.13	\$640,146.00
Purchased Services	422,018.00	
Supplies and Materials	31,651.61	
Computer Hardware/Software/AV	15,732.95	
Other Expenses (field trips/dues/fees)	155.00	
TOTAL EXPENDITURES	<u>\$2,707,044.69</u>	<u>\$640,146.00</u>
ENDING BALANCE	\$628,342.38	\$0.00

The District Discretionary Lottery Funds are expended in accordance with School Board Policy 7.30 which states:

 It shall be the policy of the School Board of Sarasota County that the Lottery Trust Fund Allocations (enhancement funds) be used to fund all educational programs whose costs exceed the minimum financial effort required by the Florida Education Finance Program.

Note: Represents the lottery portion of the Class Size Reduction Amendment. Based on actual amounts received from the Florida Department of Education specified for Class Size Reduction Education Trust Fund.